

AUDITORS REPORT

We have audited the annexed Balance Sheet of "**UMEED WELFARE FOUNDATION**" as at **June 30, 2024** and the related Income & Expenditure Account together with the notes forming part thereof (herein after referred to as the financial statements) for the year ending on **June 30, 2024**.

These financial statement are the responsibility of the management of the Foundation. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies and significant estimates made by the management, as well as, evaluating the overall presentation of the financial statements. We believe our audit provides a reasonable basis for our opinion.

in our opinion the financial statements give a true and fair view of the foundation affairs as at **June 30, 2023** and of the results of its operations for the year then ended in accordance with approved accounting standards as applicable in Pakistan.



AFTAB NABI & CO.
CHARTERED ACCOUNTANTS
Dated: 4-September-2024

